

Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

RECEIVED

FEB 26 2021

S.D. SEC. OF STATE

#001815620

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae Meierhenry

Mark V. Meierhenry
(1944-2020)

February 24, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Huron School District 02-2
Beadle, Jerauld and Sanborn Counties, South Dakota
\$6,705,000 Taxable General Obligation Refunding Bonds,
Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

HURON SCHOOL DISTRICT 02-2
BEADLE, JERAULD AND SANBORN COUNTIES, SOUTH DAKOTA
TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021

RECEIVED

FEB 26 2021

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Huron School District 02-2.
2. Designation of issue: Taxable General Obligation Refunding Bonds, Series 2021
3. Date of issue: February 23, 2021
4. Purpose of issue: Providing funds to (i) refund General Obligation Refunding Bonds, Series 2013 maturing on June 15, 2024 through December 15, 2031 aggregating \$6,410,000 of the District's outstanding General Obligation Bonds, Series 2013, dated June 17, 2013 (the "Refunded Bonds"), and (ii) pay the costs of issuing the Series 2021 Bonds.
5. Type of bond: Taxable
6. Principal amount and denomination of bond: \$6,705,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Taxable General Obligation Refunding Bonds, Series 2021 is true and correct on this 23rd day of February 2021.


By: Kelly Christoherson
Its: Business Manager

\$6,705,000

Huron School District 2-2, South Dakota

Taxable General Obligation Refunding Bonds, Series 2021

Refunding Analysis on 2013 GO Bonds / Taxable

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/23/2021	-	-	-	-	-
08/01/2021	-	-	34,005.66	34,005.66	-
02/01/2022	-	-	38,740.63	38,740.63	72,746.29
08/01/2022	-	-	38,740.63	38,740.63	-
02/01/2023	-	-	38,740.63	38,740.63	77,481.26
08/01/2023	-	-	38,740.63	38,740.63	-
02/01/2024	-	-	38,740.63	38,740.63	77,481.26
08/01/2024	410,000.00	0.450%	38,740.63	448,740.63	-
02/01/2025	400,000.00	0.550%	37,818.13	437,818.13	886,558.76
08/01/2025	405,000.00	0.650%	36,718.13	441,718.13	-
02/01/2026	405,000.00	0.700%	35,401.88	440,401.88	882,120.01
08/01/2026	415,000.00	0.800%	33,984.38	448,984.38	-
02/01/2027	410,000.00	0.900%	32,324.38	442,324.38	891,308.76
08/01/2027	420,000.00	1.000%	30,479.38	450,479.38	-
02/01/2028	415,000.00	1.150%	28,379.38	443,379.38	893,858.76
08/01/2028	420,000.00	1.200%	25,993.13	445,993.13	-
02/01/2029	415,000.00	1.350%	23,473.13	438,473.13	884,466.26
08/01/2029	430,000.00	1.450%	20,671.88	450,671.88	-
02/01/2030	425,000.00	1.550%	17,554.38	442,554.38	893,226.26
08/01/2030	435,000.00	1.600%	14,260.63	449,260.63	-
02/01/2031	425,000.00	1.625%	10,780.63	435,780.63	885,041.26
08/01/2031	440,000.00	1.650%	7,327.50	447,327.50	-
02/01/2032	435,000.00	1.700%	3,697.50	438,697.50	886,025.00
Total	\$6,705,000.00	-	\$625,313.88	\$7,330,313.88	-

Yield Statistics

Bond Year Dollars	\$48,587.75
Average Life	7.246 Years
Average Coupon	1.2869785%
Net Interest Cost (NIC)	1.4146264%
True Interest Cost (TIC)	1.4167149%
Bond Yield for Arbitrage Purposes	1.2818180%
All Inclusive Cost (AIC)	1.5031210%

IRS Form 8038

Net Interest Cost	1.2869785%
Weighted Average Maturity	7.246 Years